



RHODE ISLAND WORKING FAMILIES PARTY

Representative Marvin Abney, Chair

House Finance Committee

Thursday, May 6, 2021

Support for H-5227, Relating to Income Taxes on the Highest Income Earners

Chairman Abney and Members of the Committee,

My name is Selina Leboeuf and I write in strong support of H-5227, Representative Alzate's bill to add an additional tax bracket on only the highest income earners in our state.

This is not unprecedented. We gave the wealthiest Rhode Islanders tax break over a decade ago and since then we've lost over a billion in tax revenue. Making sure that the top 1% pays their fair share in taxes isn't a radical idea, but one that is just and fair. This additional revenue could make so many things possible for our state!

RI's roads are riddled with potholes and our bridges are crumbling, with this money we can fix them.

We're in the middle of a pandemic, and it's reminded us all how fragile all our systems are to breakdown. If we redistribute wealth, we make the whole state better for everyone.

We have an advantage that Rhode Island is as small as it is. That additional revenue will make a noticeable difference in our communities!

Respectfully submitted,

Selina Leboeuf

Portsmouth, RI

Member, RI Working Families Party